

**LIPO CORPORATION BERHAD**  
 ( Company No: 491485-V )  
 ( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE TWELVE MONTHS ENDED 30 JUNE 2009**  
 (The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	(Unaudited) Current Year Quarter ended 30/06/2009 RM '000	(Unaudited) Preceding Year Corresponding Quarter ended 30/06/2008 RM '000	(Unaudited) Current Year To Date 30/06/2009 RM '000	(Audited) Preceding Year Corresponding Period 30/06/2008 RM '000
Revenue	6,370	12,554	35,095	46,895
Operating expenses	(6,933)	(10,829)	(36,533)	(42,250)
Other operating income	260	258	1,511	1,375
(Loss)/Profit from operations	(303)	1,983	73	6,020
Income from investment	97	95	455	372
Finance costs	-	-	-	(2)
(Loss)/Profit before tax	(206)	2,078	528	6,390
Taxation				
- The Company and its subsidiaries	263	(607)	(296)	(733)
Profit for the period	57	1,471	232	5,656
Attributable to :				
Equity holders of the Company	53	1,432	197	5,545
Minority interests	4	39	35	111
Profit for the period	57	1,471	232	5,656
Earning per share attributable to equity holders of the Company (sen)				
- Basic/diluted	0.11	2.84	0.39	11.01

*The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2008.*

**LIPO CORPORATION BERHAD**  
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**( Incorporated in Malaysia )**

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 30 JUNE 2009**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Financial Year</b>
	<b>As At</b>	<b>As At</b>
	<b>30/06/2009</b>	<b>30/06/2008</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	32,750	32,547
Prepaid Lease Payments	5,529	5,657
<b>Total Non-Current Assets</b>	<u>38,279</u>	<u>38,204</u>
<b>Current Assets</b>		
Inventories	2,796	4,324
Trade Receivables	6,932	10,217
Other Receivables, Deposits & Prepayments	1,001	2,254
Current Tax Assets	1,455	1,157
Short-Term Deposits With Licensed Banks	18,865	12,961
Cash & Bank Balances	3,171	3,210
<b>Total Current Assets</b>	<u>34,220</u>	<u>34,123</u>
<b>Total Assets</b>	<u><b>72,499</b></u>	<u><b>72,327</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	50,356	50,356
Reserves		
Share Premium	5,628	5,628
Capital & Legal Reserves	55	55
Exchange Fluctuation Reserve	1,444	(265)
Retained Earnings	9,162	8,965
<b>Total Equity Attributable To Equity Holders Of The Company</b>	<u>66,645</u>	<u>64,739</u>
Minority Interests	258	272
<b>Total Equity</b>	<u><b>66,903</b></u>	<u><b>65,011</b></u>
<b>Liabilities</b>		
Deferred Income On Government Grant	27	54
Deferred Tax Liabilities	2,152	1,910
<b>Total Non Current Liabilities</b>	<u>2,179</u>	<u>1,964</u>
Trade Payables	2,120	3,659
Other Payables, Accruals & Provisions	1,213	1,637
Current Tax Liabilities	84	56
<b>Total Current Liabilities</b>	<u>3,417</u>	<u>5,352</u>
<b>Total Liabilities</b>	<u><b>5,596</b></u>	<u><b>7,316</b></u>
<b>Total Equity And Liabilities</b>	<u><b>72,499</b></u>	<u><b>72,327</b></u>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	1.32	1.29

*The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2008.*

**LIPO CORPORATION BERHAD**

( Company No: 491485-V )

( Incorporated in Malaysia )

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE TWELVE MONTHS ENDED 30 JUNE 2009**

GROUP	Attributable to equity holders of the Company							
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	Total Equity RM'000
<b><u>CURRENT YEAR</u></b>								
At 01 July 2008	50,356	5,628	(265)	55	8,965	64,739	272	65,011
Net profit after tax for the period	-	-	-	-	197	197	35	232
Exchange fluctuation during the period	-	-	1,709	-	-	1,709	-	1,709
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(49)	(49)
Balance as at 30 June 2009	50,356	5,628	1,444	55	9,162	66,645	258	66,903

GROUP	Attributable to equity holders of the Company							
	Share Capital RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	Legal Reserve RM'000	Retained Earnings RM'000	Sub-Total RM'000	Minority Interests RM'000	Total Equity RM'000
<b><u>CORRESPONDING PRECEDING PERIOD</u></b>								
At 01 July 2007	50,356	5,628	(461)	55	3,420	58,998	214	59,212
Net profit after tax for the period	-	-	-	-	5,545	5,545	111	5,656
Exchange fluctuation during the period	-	-	196	-	-	196	-	196
Dividend paid to minority interests of a subsidiary company	-	-	-	-	-	-	(53)	(53)
Balance as at 30 June 2008	50,356	5,628	(265)	55	8,965	64,739	272	65,011

**LIPO CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE TWELVE MONTHS ENDED 30 JUNE 2009**

	(Unaudited) Twelve Months Ended 30/06/2009 RM '000	(Audited) Twelve Months Ended 30/06/2008 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	528	6,390
<b>Adjustments for :</b>		
- Non-cash items	4,866	4,839
- Non-operating items	(453)	(370)
	<u>4,941</u>	<u>10,859</u>
Operating profit before changes in working capital		
Changes in Working Capital :-		
- Net change in current assets	6,096	(1,267)
- Net change in current liabilities	(1,963)	(306)
Net Cash generated from operations	<u>9,074</u>	<u>9,286</u>
Tax paid	(324)	(578)
<b>Net cash generated from operating activities</b>	<u>8,750</u>	<u>8,708</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	439	374
Proceed from disposal of property, plant and equipment	16	341
Prepayment of land lease	-	(1,800)
Purchase of property, plant & equipment	(4,204)	(7,407)
<b>Net cash used in investing activities</b>	<u>(3,748)</u>	<u>(8,492)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest expenses paid	-	(2)
Fixed deposit released from/(pledge to) licensed bank	1	(2)
Dividend paid to minority interests of a subsidiary company	(49)	(53)
<b>Net cash used in financing activities</b>	<u>(48)</u>	<u>(57)</u>
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	4,954	159
<b>Effect of foreign exchange rate changes</b>	912	1
<b>CASH &amp; CASH EQUIVALENTS AS AT BEGINNING OF PERIOD</b>	16,150	15,990
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>22,016</u>	<u>16,150</u>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Deposit not pledged	18,845	12,961
Cash and bank balances	3,171	3,189
	<u>22,016</u>	<u>16,150</u>

*The Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2008.*

Note : The amount excluded deposits amounting to RM20,411 (30 June 2008 : RM21,334) that have been pledged to licensed banks to secure certain facilities issued by the licensed banks on behalf of the Company and of the subsidiaries.